

		& Energy Limited			
Regd. Office Unaudited financia		Vikrampuri, Secund		e. 2010	
Chaddled manda	Tesure (ourie-are	Jiley 101 tile quarte		, = 3.3	
Particulars	Quarter ended as on 30.06.2010	Quarter ended as on 30.06.2009	6 Months ended as on 30.06.2010	6 Months ended as on 30.06.2009	Rs.in Lakhs 18 Months ended as on 31.12.2009
4 Net Calculation from Operations	Un-audited	Un-audited	Un-audited	Un-audited 4993.87	Audited 42570.78
Net Sales/Income from Operations	3053.77	560.25	3720.75		0.00
2. Expenditure	0.00	0.00	0.00	0.00	
a. (Increase)/decrease in stock in trade and work in progress	2240.25	341.79	2560.84	1977.38	(4198.54
b. Consumption of raw materials	3239.71	17871.72	3243.90	19798.05	44771.6
c. Purchase of traded goods					
d. Employees cost	258.65	253.16	456.54	471.80	1530.9
e Depreciation	77.29	66.88	145.17	132.93	395.0
f. Other expenditure	519.10	3917.30	667.28	4578.76	6270.7
g. Total	6335.00	22450.85	7073.73	26958.92	48769.79
(Any item exceeding 10% of the total expenditure to be shown separately) 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(3281.23)	(21890.60)	(3352.98)	(21965.05)	(6199.01
4. Other Income	2.35	114.74	15.17	125.19	169.28
5. Profit before Interest and Exceptional Items (3+4)	(3278.88)		(3337.81)	(21839.86)	(6029.73
6. Interest	2051.75	1922.78	3587.29	2892.72	10354.4
7. Profit after Interest but before Exceptional	(5330.63)	(23698.64)	(6925.10)	(24732.58)	(16384.20
Items (5-6) 8. Exceptional items	0.00	0.00	0.00	5.49	5.49
Profit (+)/ Loss (-) from Ordinary Activities	(5330.63)	(23698.64)	(6925.10)	(24738.07)	(16389.69
before tax (7+8)	(5550.05)	(23098.04)	(0923.10)	(247 30.07)	(10003.03
10. Tax expense	0.00	21.95	0.00	27.85	385.7
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(5330.63)	(23720.59)	(6925.10)	(24765.92)	(16775.42
12. Extraordinary Items	0.00	0.00	0.00	0.00	12807.96
13 Net Profit(+)/ Loss(-) for the period (11-12)	(5330.63)	(23720.59)	(6925.10)	(24765.92)	(29583.38
14. Paid-up equity share capital (Face value - Rs10/- per share)	2077.49	1878.54	2077.49	1878.54	2077.49
15. Preferential Share capital (Face value - Rs10/- per share)	4921.39	0.00	4921.39	0.00	0.00
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					634.6
17. Earnings Per Share (EPS)					
a) Earnings per Share before Extraordinary items (not annualized)					
Basic	(25.69)	(126.27)	(33.37)	(131.84)	(80.75
Diluted	(25.69)	(126.27)	(33.37)	(131.84)	(80.75
b) Earnings per Share after Extraordinary items (not annualized)					
Basic	(25.69)	(126.27)	(33.37)	(131.84)	(142.40
Diluted	(25.69)	(126.27)	(33.37)	(131.84)	(142.40)





18. Public Shareholding					
- No. of shares	16250837	13770671	16250837	13770671	16250837
- Percentage of shareholding	78.22	73.30	78.22	73.30	78.22
19. Promoters and Promoter Group Shareholding			,		
a) Pledged /Encumbered				1	
- Number of Shares	2264575.00	2264575.00	2264575.00	2264575.00	2264575.00
- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	50.06%	45.16%	50.06%	45.16%	50.06
- Percentage of Shares (as a % of the total Sharecapital of the Company)	10.90%	12.05%	10.90%	12.05%	10.90
b) Non-Encumbered	0.00	0.00		0.00	0.00
- Number of Shares	2259538	2750206	2269538	2750206	2259538
Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	49.94%	54.84%	49.94%	54.84%	49.94
Percentage of Shares (as a % of the total Sharecapital of the Company)	10.88%	14.64%	10.88%	14.64%	10.88

Segment-wise Revenue, Results and Capital Employed

Segment-wise Revenue, Results					Rs.in Lakhs
Particulars	Quarter ended on 30.06.2010 (Unaudited)	Quarter ended on 30.06.2009 (Unaudited)	6 Months ended on 30.06.2010 (Unaudited)	6 Months ended on 30.06.2009 (Unaudited)	18 Months ended on 31.12.2009 (Audited)
1. Segment Revenue					
(net sale/income from each segment should be disclosed under this head)					
(a) Segment - TELECOM	2.49	12.69			2287.71
(b) Segment - ENERGY	3051.28			4924.66	
(c) Unallocated	<u> </u>	0.00			0.00
Total	3053.77	560.25			42570.77
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	3053.77	560.25	3720.75	4993.87	42570.77
? Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Segment - TELECOM	(2.67)	(425.61)	(36.01)	(688.26)	
(b) Segment - ENERGY	(3276.21)	(21350.25)	(3301.80)	(21157.09)	(17830.57
Total	(3278.88)	(21775.86)	(3337.81)	(21845.35)	(18843.18
Less: (i) Interest	2051.75	1922.78	3587.29	2892.72	10354.47
(ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(5330.63)	(23698.64)	(6925.10)	(24738.07)	(29197.65
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Segment - TELECOM	16019.29	9911.38	16019.29		
(b) Segment - ENERGY	74315.88	55675.02		·	
Total	90335.17	65586.40	90335.17	65586.40	93929.13



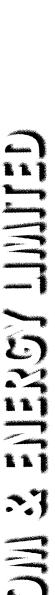


Rs in lacs

Statement of Assets and Liabilities

Particulars SHAREHOLDERS' FUNDS: (a) Capital (b) Reserves and Surplus (c) Lona Funds Differred Tax Liability Total	ended as on 30.06.2010 Un-audited 6998.88 22550.52 93385.02 774.23 123708.65	22550.52 93488.94
SHAREHOLDERS' FUNDS: (a) Capital (b) Reserves and Surplus (c) Lona Funds Differred Tax Liability	Un-audited 6998.88 22550.52 93385.02 774.23	Audited 2077.50 22550.52 93488.94
(a) Capital(b) Reserves and Surplus(c) Lona FundsDifferred Tax Liability	6998.88 22550.52 93385.02 774.23	2077.50 22550.52 93488.94
(a) Capital(b) Reserves and Surplus(c) Lona FundsDifferred Tax Liability	22550.52 93385.02 774.23	22550.52 93488.94
(b) Reserves and Surplus(c) Lona FundsDifferred Tax Liability	22550.52 93385.02 774.23	22550.52 93488.94
(c) Lona Funds Differred Tax Liability	93385.02 774.23	93488.94
Differred Tax Liability	774.23	
		774.23
Total	123708.65	
		118891.19
Fixed Assets	40396.16	39945.98
Investments	4186.00	4186.00
Current Assets, Loans & Advances		
(a) Inventories	18394.37	23353.76
(b) Sundry Debtors	22762.07	22343.46
(c) Cash and Bank balances	2619.64	924.49
(e) Loans and Advances	10006.99	9968.17
Total Current Assets	53783.07	56589.88
Less: Current Liabilities and provisions		
(a) Liabilities	3844.06	2606.72
(b) Provisions	0	1486.34
Total Current Liabilities	3844.06	4093.06
Net Current Assets	49939.01	52496.82
Miscellaneous Expenditure (Not written off or		
adjusted)	346.46	346.46
Profit & Loss Account	28841.02	21915.92
TOTAL		118891.19







Notes:

- 1. The above un-audited financial results for 2nd quarter ended 30th June, 2010 were reviewed by the Audit committee at its meeting held on 11th August, 2010 and were approved by the Board of Directors at the meeting held on the same day.
- 2. As on the date order book position of the company stands over Rs.154 crores.
- 3. Authorised share capital of the company has been increased from Rs.30 Crores to Rs.150 Crores at the annual general meeting of the company held on 26th May,2010 to facilitate issue of preference shares to lender Banks in terms of CDR package.
- 4. During the quarter company has allotted 4,92,13,870 -(6.75% post tax) Cumulative Redeemable Preference shares (CRPS) of Rs10/- each to the banks/financial institutions under CDR package.
- 5. The company has obtained approval of the shareholders in the Extraordinary General meeting held on 23rd July, 2010 for changing the name of the company as XL Energy Limited and Registrar of Companies approval is awaited.
- 6. In view of the current losses, Deferred tax provision will be made at the year end.
- 7. Employee benefits in terms of AS-15 will be considered at the year end as the same are accounted on cash basis.
- 8. In terms of clause 41 of the listing agreement, details of Investor complaints for the quarter ended 30-06-2010 are
- a. Beginning of the Quarter

NIL

b. Received & Resolved during the Quarter

5

c. Pending at the end of Quarter

NIL

9. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

Telecon & Energy Limited

Dinesh Kuma Managing Director

Place: Secunderabad Date: 11.08.2010